



# Minot, ND and Ward County

## Economy at a Glance

March 2020

### WORKFORCE (Job Service North Dakota)

	January 2020	January 2019	December 2019	December 2018
Minot Unemployment Rate	2.8%	2.9%	2.2%	2.5%
Ward County Unemployment Rate	3.0%	3.1%	2.3%	2.6%
ND Unemployment Rate	2.8%	3.0%	2.2%	2.4%
US Unemployment Rate	4.0%	4.4%	3.4%	3.7%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	January 2020	January 2019	YTD 2020	YTD 2019
Minot	\$1,120,906.36	\$1,043,272.87	\$1,120,906.36	\$1,043,272.87

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2019 3rd Quarter	2018 3rd Quarter	2017 3rd Quarter
Minot	\$301,380,298	\$289,481,798	\$263,913,291
Ward County	\$315,969,830	\$307,756,819	\$280,080,171

### REAL ESTATE

	January 2020	January 2019	YTD 2020	YTD 2019
Number of single family homes sold in Minot	39	31	39	31
All Sold (Minot & rural surrounding area)	49	42	49	42
Average Sale Price for Minot	\$201,491	\$200,318	\$201,491	\$200,318
Average Sale Price All Market	\$203,126	\$176,549	\$203,126	\$176,549

### TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	January 2020	January 2019	YTD 2020	YTD 2019
Total Enplaned Passengers	13,135	12,160	13,135	12,160
Total Passengers	26,153	24,194	26,153	24,194

### BUILDING

	January 2020 Permits/Values	January 2019 Permits/Values	YTD 2020 Permits/Values	YTD 2019 Permits/Values
New Residential (Single Family, Townhouse & Condo)	4/\$542,000	0/\$0	4/\$542,000	0/\$0
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$75,000	\$45,000	\$75,000	\$45,000
Valuation of all permits	\$974,500	\$3,562,700	\$974,500	\$3,562,700

### LODGING (VISIT MINOT)

	2020	2019	YTD 2020	YTD 2019
Bed Tax (2%) January	\$32,888	\$60,969	\$32,888	\$60,969
Occupancy Rate January	41%	39%	41%	39%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2019 3rd Quarter**

	<b>Minot, ND</b>	<b>Bismarck/ Mandan, ND - Metro</b>	<b>Grand Forks, ND-MN Metro</b>	<b>Minneapolis, MN</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	104.8	94.1	94.6	106.2	100.7
<b>Groceries</b>	115.2	104.4	98.1	103.3	103.9
<b>Housing</b>	99.4	82.7	94.9	101.7	110.6
<b>Utilities</b>	88.5	95.1	93.4	97.6	91.9
<b>Transportation</b>	113.7	104.6	98.6	104.3	98.3
<b>Health Care</b>	115.3	114.2	103.8	105.5	101.0
<b>Misc. Goods</b>	105.8	93.4	91.3	113.7	94.6

**Minot's cost of living is 4.8% higher than the annual national average for 2019. (U.S. Average Composite Index = 100%) The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**