



Minot, ND and Ward County Economy at a Glance

Dec 2021

WORKFORCE (Job Service North Dakota)

	Oct 2021	Sept 2021	Oct 2020	Oct 2019
Minot Unemployment Rate	2.7%	3.0%	4.5%	1.5%
Ward County Unemployment Rate	2.7%	3.0%	4.6%	1.6%
ND Unemployment Rate	2.3%	2.6%	3.7%	1.5%
US Unemployment Rate	4.3%	4.6%	6.6%	3.3%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	Oct 2021	Oct 2020	YTD 2021	YTD 2020
Minot	\$804,049.85	\$841,510.53	\$9,408,102.91	\$8,521,815.27

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2021 2nd Q	2020 2nd Q	2019 2nd Q	2018 2nd Q
Minot	\$291,882,385	\$254,591,018	\$286,013,049	\$270,133,885
Ward County	\$313,523,752	\$266,301,146	\$302,316,614	\$284,989,035

REAL ESTATE (MINOT MULTIPLE LISTING)

	Oct 2021	Oct 2020	YTD 2021	YTD 2020
Number of single family homes sold in Minot	95	97	856	660
All Sold (Minot & rural surrounding area)	135	136	1125	907
Average Sale Price for Minot	\$258,737	\$260,893	\$247,325	\$230,646
Average Sale Price All Market	\$249,084	\$229,435	\$235,815	\$214,894

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	Oct 2021	Oct 2020	YTD 2021	YTD 2020
Passenger Boardings	12,270	8,103	104,059	72,098

BUILDING (CITY OF MINOT ENGINEERING DEPARTMENT)

	Oct 2021 Permits/Values	Oct 2020 Permits/Values	YTD 2021 Permits/Values	YTD 2020 Permits/Values
New Residential (Single Family, Townhouse & Condo)	8/\$1,930,000	12/\$1,841,000	89/\$17,732,000	122/\$20,213,996
New Commercial	\$705,452	\$789,000	\$191,452,338	\$12,156,400
Valuation of all permits	\$4,443,952	\$3,657,100	\$245,535,339	\$45,224,546

LODGING (VISIT MINOT)

	Oct 2021	Oct 2020	YTD 2021	YTD 2020
Bed Tax (2%)	\$39,812	\$32,555	\$362,976	\$286,818
Occupancy Rate	52%	48%	48%	38%