



# Minot, ND and Ward County Economy at a Glance

Nov 2021

## WORKFORCE (Job Service North Dakota)

	Sept 2021	Aug 2021	Sept 2020	Sept 2019
Minot Unemployment Rate	3.1%	3.7%	5.0%	1.7%
Ward County Unemployment Rate	3.1%	3.7%	4.9%	1.8%
ND Unemployment Rate	2.6%	3.2%	4.1%	1.7%
US Unemployment Rate	4.6%	5.3%	7.7%	3.3%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	Sept 2021	Sept 2020	YTD 2021	YTD 2020
Minot	\$1,006,025.76	\$899,404.51	\$8,604,053.06	\$7,680,304.74

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2021 2nd Q	2020 2nd Q	2019 2nd Q	2018 2nd Q
Minot	\$291,882,385	\$254,591,018	\$286,013,049	\$270,133,885
Ward County	\$313,523,752	\$266,301,146	\$302,316,614	\$284,989,035

## REAL ESTATE (MINOT MULTIPLE LISTING)

	Sept 2021	Sept 2020	YTD 2021	YTD 2020
Number of single family homes sold in Minot	109	97	761	578
All Sold (Minot & rural surrounding area)	143	136	988	786
Average Sale Price for Minot	\$249,914	\$260,893	\$245,901	\$231,023
Average Sale Price All Market	\$233,195	\$229,435	\$234,130	\$216,051

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	Sept 2021	Sept 2020	YTD 2021	YTD 2020
Passenger Boardings	10,342	7,014	91,789	63,995

## BUILDING (CITY OF MINOT ENGINEERING DEPARTMENT)

	Sept 2021 Permits/Values	Sept 2020 Permits/Values	YTD 2021 Permits/Values	YTD 2020 Permits/Values
New Residential (Single Family, Townhouse & Condo)	9/\$2,194,000	24/\$3,481,000	81/\$15,802,000	110/ \$18,372,996
New Commercial	\$581,000	\$401,000	\$190,746,886	\$11,367,400
Valuation of all permits	\$3,428,000	\$4,431,000	\$241,091,387	\$41,567,446

## LODGING (VISIT MINOT)

	Sept 2021	Sept 2020	YTD 2021	YTD 2020
Bed Tax (2%)	\$37,865	\$14,858	\$323,163	\$254,263
Occupancy Rate	51%	46%	48 %	36%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2021 3rd Quarter**

	<b>Minot, ND</b>	<b>Bismarck/ Mandan, ND - Metro</b>	<b>Grand Forks, ND-MN Metro</b>	<b>Minneapolis, MN Metro</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	98.3	101.8	93.4	102.3	100.2
<b>Groceries</b>	108.0	104.3	86.4	99.9	102.3
<b>Housing</b>	84.2	103.3	95.5	94.7	109.3
<b>Utilities</b>	103.7	100.9	99.9	96.3	92.8
<b>Transportation</b>	108.0	96.8	99.7	105.2	90.6
<b>Health Care</b>	115.2	114.7	108.0	98.4	94.1
<b>Misc. Goods</b>	99.3	99.3	89.3	110.6	97.2

**Minot's cost of living is 1.7% under the national average for the third quarter of 2021. (U.S. Average Composite Index = 100%) The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**