

# Minot, ND and Ward County Economy at a Glance



May 2022

## WORKFORCE (Job Service North Dakota)

	March 2022	February 2022	March 2021	March 2020
Minot Unemployment Rate	3.5%	3.3%	5.9%	3.1%
Ward County Unemployment Rate	3.7%	3.4%	6.0%	3.4%
ND Unemployment Rate	3.3%	3.1%	4.9%	3.1%
US Unemployment Rate	3.8%	4.1%	6.2%	4.5%

## SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	March 2022	March 2021	YTD 2022	YTD 2021
Minot	\$876,350.29	\$961,695.58	\$3,048,113.29	\$2,566,096.64

## TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2021	2020	2019	2018
Minot	\$293,056,992	\$259,761,759	\$284,494,119	\$280,259,427
Ward County	\$321,242,165	\$269,948,007	\$299,374,987	\$293,697,398

## REAL ESTATE (MINOT MULTIPLE LISTING)

	March 2022	March 2021	YTD 2022	YTD 2021
Number of single family homes sold in Minot	60	74	174	163
All Sold (Minot & rural surrounding area)	87	93	234	206
Average Sale Price for Minot	\$266,369	\$209,539	\$242,396	\$216,354
Average Sale Price All Market	\$249,824	\$211,152	\$236,130	\$212,416

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	March 2022	March 2021	YTD 2022	YTD 2021
Passenger Boardings	13,097	10,064	33,887	23,024

## BUILDING (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	March 2022 Permits/Values	March 2021 Permits/Values	YTD 2022 Permits/Values	YTD 2021 Permits/Values
New Residential (Single Family, Townhouse & Condo)	8/\$1,385,000	12/\$2,463,000	8/\$1,385,000	18/\$3,474,000
New Commercial	\$1,200,000	\$1,426,000	1,847,000	\$176,843,386
Valuation of all permits	\$3,194,500	\$ 4,674,000	\$10,847,500	\$184,560,886

## LODGING (VISIT MINOT)

	March 2022	March 2021	YTD 2022	YTD 2021
Lodging Tax (2%)	\$32,971	\$28,555	\$103,982	\$48,844
Occupancy Rate	51%	45%	46%	37%