

Minot, ND and Ward County Economy at a Glance



August 2022

WORKFORCE (Job Service North Dakota)

	June 2022	May 2022	June 2021	June 2020
Minot Unemployment Rate	2.7%	2.2%	4.6%	8.1%
Ward County Unemployment Rate	2.7%	2.3%	4.6%	7.8%
ND Unemployment Rate	2.6%	2.1%	4.1%	6.7%
US Unemployment Rate	3.8%	3.4%	6.1%	11.2%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	June 2022	June 2021	YTD 2022	YTD 2021
Minot	\$1,050,943.40	\$1,167,320.88	\$6,103,336.90	\$5,471,252.95

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

1st Quarter	2022	2021	2020	2019
Minot	\$237,641,006	\$232,118,527	\$222,657,586	\$222,063,697
Ward County	\$261,031,168	\$240,802,337	\$234,048,908	\$233,953,789

REAL ESTATE (MINOT MULTIPLE LISTING)

	June 2022	June 2021	YTD 2022	YTD 2021
Number of single family homes sold in Minot	104	117	427	464
All Sold (Minot & rural surrounding area)	140	147	571	585
Average Sale Price for Minot	\$281,425	\$253,952	\$255,230	\$240,438
Average Sale Price All Market	\$272,448	\$243,230	\$248,213	\$230,425

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	June 2022	June 2021	YTD 2022	YTD 2021
Passenger Boardings	11,720	12,400	68,793	56,307

BUILDING (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	June 2022 Permits/Values	June 2021 Permits/Values	YTD 2022 Permits/Values	YTD 2021 Permits/Values
New Residential (Single Family, Townhouse & Condo)	6/\$972,000	10/\$1,712,000	30/\$6,078,000	60/\$11,780,000
New Commercial	\$3,527,000	\$6,151,500	\$15,169,000	\$189,565,886
Valuation of all permits	\$9,635,000	\$8,942,401	\$45,621,500	\$218,325,287

LODGING (VISIT MINOT)

	June 2022	June 2021	YTD 2022	YTD 2021
Lodging Tax (2%)	\$52,635	\$62,097	\$265,387	\$163,642
Occupancy Rate	59%	56%	49%	44%