

Minot, ND and Ward County Economy at a Glance



July 2022

WORKFORCE (Job Service North Dakota)

	May 2022	April 2022	May 2021	May 2020
Minot Unemployment Rate	2.3%	2.9%	3.7%	8.5%
Ward County Unemployment Rate	2.3%	2.8%	3.5%	8.7%
ND Unemployment Rate	2.1%	2.5%	3.3%	7.3%
US Unemployment Rate	3.4%	3.3%	5.5%	13.0%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	May 2022	May 2021	YTD 2022	YTD 2021
Minot	\$1,185,102.42	\$690,651.67	\$5,052,393.50	\$4,303,932.07

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

1st Quarter	2022	2021	2020	2019
Minot	\$237,641,006	\$232,118,527	\$222,657,586	\$222,063,697
Ward County	\$261,031,168	\$240,802,337	\$234,048,908	\$233,953,789

REAL ESTATE (MINOT MULTIPLE LISTING)

	May 2022	May 2021	YTD 2022	YTD 2021
Number of single family homes sold in Minot	83	97	322	347
All Sold (Minot & rural surrounding area)	109	118	429	437
Average Sale Price for Minot	\$265,850	\$257,411	\$247,128	\$235,596
Average Sale Price All Market	\$255,039	\$237,429	\$240,329	\$226,099

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	May 2022	May 2021	YTD 2022	YTD 2021
Passenger Boardings	12,841	11,400	57,073	43,907

BUILDING (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	May 2022 Permits/Values	May 2021 Permits/Values	YTD 2022 Permits/Values	YTD 2021 Permits/Values
New Residential (Single Family, Townhouse & Condo)	10/\$2,226,000	11/\$2,234,000	24/\$5,106,000	50/\$10,068,000
New Commercial	\$5,337,000	\$5,328,000	\$11,642,000	\$183,414,386
Valuation of all permits	\$10,384,000	\$ 17,701,000	\$35,986,500	\$209,382,886

LODGING (VISIT MINOT)

	May 2022	May 2021	YTD 2022	YTD 2021
Lodging Tax (2%)	\$69,958	\$39,597	\$212,752	\$101,545
Occupancy Rate	52%	51%	47%	42%