



Minot, ND and Ward County Economy at a Glance

March 2022

WORKFORCE (Job Service North Dakota)

	January 2022	December 2021	January 2020	January 2019
Minot Unemployment Rate	3.7%	3.1%	2.9%	3.1%
Ward County Unemployment Rate	3.9%	3.0%	3.1%	3.3%
ND Unemployment Rate	3.5%	3.0%	2.7%	3.1%
US Unemployment Rate	4.4%	3.7%	4.0%	4.4%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	January 2022	January 2021	YTD 2022	YTD 2021
Minot	\$1,365,783.42	\$760,382.96	\$1,365,783.42	\$760,382.96

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2021 3rd Q	2020 3rd Q	2019 3rd Q	2018 3rd Q
Minot	\$284,665,859	\$272,124,361	\$300,696,223	\$288,821,046
Ward County	\$316,860,349	\$282,845,098	\$315,356,151	\$307,170,906

REAL ESTATE (MINOT MULTIPLE LISTING)

	January 2022	January 2021	YTD 2022	YTD 2021
Number of single family homes sold in Minot	59	43	59	43
All Sold (Minot & rural surrounding area)	82	58	82	58
Average Sale Price for Minot	\$234,294	\$214,178	\$234,294	\$214,178
Average Sale Price All Market	\$227,123	\$207,103	\$227,123	\$207,103

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	January 2022	January 2021	YTD 2022	YTD 2021
Passenger Boardings	9,793	6,044	9,793	6,044

BUILDING (CITY OF MINOT ENGINEERING DEPARTMENT)

	January 2022 Permits/Values	January 2021 Permits/Values	YTD 2022 Permits/Values	YTD 2021 Permits/Values
New Residential (Single Family, Townhouse & Condo)	\$00	5/\$796,000	\$00	5/\$796,000
New Commercial	\$607,000	\$00	\$607,000	\$00
Valuation of all permits	\$7,328,000	\$1,300,000	\$7,328,000	\$1,300,000

LODGING (VISIT MINOT)

	January 2022	January 2021	YTD 2022	YTD 2021
Lodging Tax (2%)	\$44,331	\$5,245	\$44,331	\$5,245
Occupancy Rate	42%	31%	42%	31%