

Minot, ND and Ward County Economy at a Glance



Jan 2023

WORKFORCE (Job Service North Dakota)

	Nov 2022	Oct 2022	Nov 2021	Nov 2020
Minot Unemployment Rate	1.8%	1.7%	3.0%	5.9%
Ward County Unemployment Rate	1.9%	1.8%	2.9%	5.8%
ND Unemployment Rate	1.9%	1.7%	2.6%	4.8%
US Unemployment Rate	3.4%	3.4%	3.9%	6.4%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	Nov 2022	Nov 2021	YTD 2022	YTD 2021
Minot	\$1,149,351.76	\$1,268,352.18	\$11,758,263.82	\$10,676,455.10

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

2nd Quarter	2022	2021	2020	2019
Minot	\$308,802,028	\$292,653,781	\$254,692,116	\$287,014,190
Ward County	\$336,889,524	\$314,214,501	\$266,353,070	\$303,209,216

REAL ESTATE (MINOT MULTIPLE LISTING)

	Nov 2022	Nov 2021	YTD 2022	YTD 2021
Number of single family homes sold in Minot	54	75	781	941
All Sold (Minot & rural surrounding area)	82	111	1,084	1,249
Average Sale Price for Minot	\$238,956	\$242,743	\$257,094	\$247,078
Average Sale Price All Market	\$211,666	\$239,628	\$247,110	\$235,987

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	Nov 2022	Nov 2021	YTD 2022	YTD 2021
Passenger Boardings	11,370	12,086	129,812	116,145

BUILDING (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	Nov 2022 Permits/Values	Nov 2021 Permits/Values	YTD 2022 Permits/Values	YTD 2021 Permits/Values
New Residential (Single Family, Townhouse & Condo)	0/\$0	1/\$262,000	52/\$10,346,000	90/\$17,994,000
New Commercial	\$294,000	\$255,000	\$79,736,443	\$191,707,338
Valuation of all permits	\$1,420,700	\$708,000	\$177,326,343	\$246,243,339

LODGING (VISIT MINOT)

	Nov 2022	Nov 2021	YTD 2022	YTD 2021
Lodging Tax (2%)	\$64,273	\$36,875	\$533,862	\$383,022
Occupancy Rate	46%	47%	53%	48%